

# Banking Key

## Midterm review Answer Section

### MULTIPLE CHOICE

- |            |        |
|------------|--------|
| 1. ANS: D  | PTS: 1 |
| 2. ANS: D  | PTS: 1 |
| 3. ANS: C  | PTS: 1 |
| 4. ANS: A  | PTS: 1 |
| 5. ANS: D  | PTS: 1 |
| 6. ANS: A  | PTS: 1 |
| 7. ANS: C  | PTS: 1 |
| 8. ANS: A  | PTS: 1 |
| 9. ANS: B  | PTS: 1 |
| 10. ANS: D | PTS: 1 |
| 11. ANS: D | PTS: 1 |
| 12. ANS: C | PTS: 1 |
| 13. ANS: B | PTS: 1 |
| 14. ANS: C | PTS: 1 |
| 15. ANS: C | PTS: 1 |
| 16. ANS: B | PTS: 1 |
| 17. ANS: B | PTS: 1 |
| 18. ANS: A | PTS: 1 |
| 19. ANS: C | PTS: 1 |
| 20. ANS: B | PTS: 1 |
| 21. ANS: C | PTS: 1 |
| 22. ANS: B | PTS: 1 |
| 23. ANS: B | PTS: 1 |
| 24. ANS: C | PTS: 1 |
| 25. ANS: C | PTS: 1 |
| 26. ANS: B | PTS: 1 |
| 27. ANS: D | PTS: 1 |
| 28. ANS: C | PTS: 1 |
| 29. ANS: A | PTS: 1 |
| 30. ANS: C | PTS: 1 |
| 31. ANS: D | PTS: 1 |
| 32. ANS: A | PTS: 1 |
| 33. ANS: D | PTS: 1 |
| 34. ANS: A | PTS: 1 |
| 35. ANS: D | PTS: 1 |
| 36. ANS: C | PTS: 1 |
| 37. ANS: B | PTS: 1 |
| 38. ANS: D | PTS: 1 |
| 39. ANS: D | PTS: 1 |
| 40. ANS: A | PTS: 1 |

41. ANS: B           PTS: 1  
42. ANS: B           PTS: 1  
43. ANS: B           PTS: 1  
44. ANS: C           PTS: 1  
45. ANS: D           PTS: 1  
46. ANS: B           PTS: 1  
47. ANS: A           PTS: 1  
48. ANS: B           PTS: 1  
49. ANS: B           PTS: 1  
50. ANS: D           PTS: 1

**NUMERIC RESPONSE**

51. ANS: \$220,000

PTS: 1

52. ANS: \$10.8

PTS: 1

53. ANS: \$4.5 million

PTS: 1

54. ANS: \$7.3 million

PTS: 1

55. ANS: \$56

PTS: 1

56. ANS: \$146

PTS: 1

57. ANS: \$46,350

PTS: 1

58. ANS: 11

PTS: 1

59. ANS: \$160

PTS: 1

60. ANS: \$18.50

PTS: 1

61. ANS: \$2.7 million

PTS: 1

62. ANS: \$13,543.15

- PTS: 1  
63. ANS: \$29,355.67
- PTS: 1  
64. ANS: \$250
- PTS: 1  
65. ANS: 4 percent
- PTS: 1  
66. ANS: 41.67 percent
- PTS: 1  
67. ANS: \$27.75 billion
- PTS: 1  
68. ANS: \$11.25
- PTS: 1  
69. ANS: \$89.10
- PTS: 1  
70. ANS: \$2926
- PTS: 1  
71. ANS: \$150
- PTS: 1  
72. ANS: \$37.78
- PTS: 1  
73. ANS: \$188
- PTS: 1  
74. ANS: \$450
- PTS: 1  
75. ANS: 9%
- PTS: 1  
76. ANS: \$6000
- PTS: 1  
77. ANS: \$1.25 million
- PTS: 1  
78. ANS: \$45 billion
- PTS: 1

79. ANS: \$2800

PTS: 1

80. ANS: \$25

PTS: 1